

ALBUQUERQUE'S Commercial Aerospace Sector

Five key assets make Albuquerque a premier low-risk, low-cost, high-value location for any company with commercial aerospace interests.



AN UNEQUALED CONCENTRATION OF INTELLECTUAL CAPITAL AND A HIGHLY SKILLED WORKFORCE

Albuquerque's population is saturated with engineering savvy due to the presence of the Air Force Research Laboratory New Mexico (DoD); Los Alamos National Lab (DoE); Sandia National Labs (DoE); state R&D universities; a substantial private sector; and White Sands Missile Range and Spaceport America, both just a few hours' drive south of the city.



A FRIENDLY BUSINESS ENVIRONMENT

New Mexico has the lowest property tax in the nation, no inventory tax, and offers industry-specific incentives for new jobs and investment. For companies operating in the aviation and aerospace industries, there are tax deductions on gross receipts for aircraft maintenance or remodeling, aircraft manufacturing, and directed energy systems/satellites.



A RELIABLE, BUILT-IN CUSTOMER BASE

Billions of dollars in federal funding flow into the state through the national labs annually. A sizeable portion is spent on R&D contracts and materials.



AN IDEAL CLIMATE & GEOGRAPHY FOR SPACE-RELATED TESTING & INNOVATION

- Abundant sun means minimal delays due to weather conditions
- High altitude and dry air lowers fuel costs and reduces conditions for corrosion
- Superior launch opportunities due to low air traffic and restricted airspace adjacent to White Sands Missile Range. (We have one of only 12 FAA-licensed commercial launch sites in the country just south of the city at Spaceport America.)
- Low population density of only 17 persons per square mile



A ROBUST SPACE ECOSYSTEM

- More than 60 companies representing an array of space application areas, including satellite component, design and manufacture; space launch; data analytics; and services have a presence in New Mexico, and the majority are in Albuquerque.
- Global industry includes The Boeing Co., Virgin Galactic and Fire Industries Inc. Richard Branson has established headquarters for his Virgin Galactic's commercial space flight operations just south of Albuquerque at Spaceport America.
- Local startups include: SolAero Technologies Corp, Descartes Labs, RS21, Robotic Skies and 3D Glass Solutions.

WHY Albuquerque



The City of Albuquerque recognizes that COVID-19 is transforming the way people and companies do business. Locations that are resilient, low-risk, and healthy are essential for businesses to be successful in this uncertain and ever-changing environment. The City of Albuquerque is committed to providing existing and new businesses with the information and support necessary to thrive.

We challenge you to find a more competitive, livable city than Albuquerque.

Albuquerque is New Mexico's urban center and offers the complete economic development package amid one of the most diverse and creative populations in the country. Albuquerque is a modern, mid-sized city that can provide a blend of contemporary urban amenities and rugged outdoor activities in a climate that's enjoyable year-round making it easy to live a balanced life.

Companies seeking to expand or move to an affordable, resilient, and business-friendly location will find a natural fit in Albuquerque. A city with 310 days of sun per year, access to the outdoors, minimal traffic, housing that is affordable, and a collaborative business community, Albuquerque offers a high return on investment and an environment that supports worklife balance.

An average 23 minute one-way commute, less traffic means people get to work on time and spend more hours with family than on the road. Offering quality, sizeable, and affordable housing, the median home price is \$230,000, and the monthly cost of living averages \$1,500 per month. The Albuquerque International Sunport is a 20-minute drive from anywhere in the city and offers direct flights to 20 major metros. No hurricanes, tornadoes, earthquakes, or other natural disasters to disrupt life or business, and low humidity allows for optimal climate control for any products.



AN EXCELLENT QUALITY OF LIFE

Nestled in the high desert at the base of the Sandia Mountains, along the Rio Grande Valley, lies Albuquerque. Albuquerque provides residents a refreshing blend of scenic beauty and neighborly charm with all the amenities of a big city.



A MULTI-CULTURAL METROPOLIS

Albuquerque is a place built on its unique multi-cultural heritage. From dozens of boldly painted downtown murals, to museums and hidden art galleries, the local creative scene visibly saturates the city. Major cultural events like the International Balloon Fiesta have made Albuquerque a global destination.



INVESTED IN BUSINESS

Albuquerque offers a supportive business environment that encourages and facilitates partnerships, innovation, and growth, as well as a natural environment that provides certainty of operations year-round. The combination makes our city a premier location for expansions and relocations.



AN INTELLECTUAL POWERHOUSE

Albuquerque offers a flagship research university, just minutes from downtown, with nationally recognized law, engineering, and medical schools. Albuquerque also offers a community college that often partners with local businesses and industries to develop programs and curriculum specific to the needs of employers.



A WORKFORCE WITH A GOOD WORK ETHIC

Albuquerque offers a young, diverse, affordable and educated workforce that is loyal, hard-working and has a sense of pride. Albuquerque ranks among the top metros in the nation for the percentage of workers with a college degree.

